Unique Business Opportunity in the Historic Pike Place Market

Pike Place Market Lease Opportunity

1501 Pike Pl #510
 +/- 150 SF. Commercial Retail

Priority Retail Use:
- Historic barber shop complete with sinks & chairs.
- High traffic location in the Leland mezzanine.
- Perfect place for personal care (nail salon, etc.) service.

- Rare opportunity located on Western Ave in Pike Place Market.
- Nine Acre Market Historic District in the heart of the Seattle Central Business District.
- Neighboring tenants are Ventures and F & J Great Western Trading Co.
- No Broker/Agent Commission will be paid by the Pike Place Market PDA.

Building operation hours: 9 am—6 pm, 7 days a week.

Electrical: 60 amp / 1 phase circuit.

% Rent—5% of revenue over $5,500 each month.

Space leased as-is.

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<th>RATE</th>
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<td>$/SF/Year</td>
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<td>$22</td>
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Contact Information
Aujanee Session—Commercial Property Portfolio Manager
T. 206.774.5247
Aujanee.Session@PikePlaceMarket.org
Pike Place Market – 1516 Western Ave

SITE PLAN / LOCATION

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The Pike Place Market Preservation and Development Authority (PDA) is a public not-for-profit agency which owns and operates Pike Place Market. We are seeking a business start-up that is a welcoming merchant to residents and visitors alike, featuring the important qualities of the Market such as: prepared specialty foods, locally produced art or crafted items, stationery, periodicals or other printed materials.

Application Submittal Process:

Those interested in submitting an application for this opportunity are asked to send a cover letter including a Business Plan (see description below).

Pike Place Market PDA
Commercial Real Estate
85 Pike Street, Room 500
Seattle, WA  98101

The Business Plan should include the following:

1. **Use and mission for the business:** Describe the business concept/use, and how it will contribute to the diversity of the Market offerings.

2. **Product Service List or Menu:** Provide a price list and illustration of product offerings.

3. **Tenant Improvement & Start up Costs:** Estimated startup costs for remodel and initial operations and source of funds.

4. **Resume & Organizational Mgmt.:** Ownership team biographies and experience (including detailed description of experience and dates of career history)

Electronic copies will be accepted via e-mail sent to commercialleasing@pikeplacemarket.org. Please use this e-mail for application submittals ONLY. PDA will confirm receipt of applications by email. Application Form

Owners/Principals only need apply. Broker /Agent fees will not be paid by the Pike Place Market PDA

**Note:** Business proposed must be a new startup, no franchise or second location of existing Businesses will be considered.

The PDA has sole discretion in the selection of qualified applicants and may terminate, cancel or extend the selection process at any time.